

Unaudited Financial Results (Quarterly)

3rd Quarter Ending F/Y 2076/77

Unaudited Condensed Statement of Financial Position

As On Quarter Ended 30 Chaitra 2076

(Rs. in '000)

Statement of Financial Position	This Quarter Ending	Immediate Previous year Ending
Assets		
Cash and cash equivalent	7,830,656	7,759,121
Due from Nepal Rastra Bank	21,927,772	23,304,569
Placement with Bank and Financial Institutions	4,281,628	548,500
Derivative financial instruments	1,441,591	1,486,215
Other trading assets	-	-
Loan and advances to B/FIs	5,774,879	7,362,981
Loans and advances to customers	114,599,114	104,644,201
Investment securities	28,055,112	21,434,199
Current tax assets	-	75,091
Investment in subsidiaries	-	-
Investment in associates	355,691	314,441
Investment property	21,040	21,040
Property and equipment	2,094,270	2,115,995
Goodwill and Intangible assets	43,779	37,770
Deferred tax assets	-	-
Other assets	1,809,125	973,411
Total Assets	188,234,657	170,077,533
Liabilities		
Due to Bank and Financial Institutions	1,755,666	609,215
Due to Nepal Rastra Bank	404,497	1,206,069
Derivative financial instruments	1,469,343	1,446,390
Deposits from customers	140,062,709	129,568,153
Borrowing	-	-
Current Tax Liabilities	432,572	-
Provisions	-	-
Deferred tax liabilities	92,881	92,881
Other liabilities	24,528,862	18,460,917
Debt securities issued	1,068,845	1,068,845
Subordinated Liabilities	-	-
Total liabilities	169,815,374	152,452,470
Equity		
Share capital	8,510,207	8,106,863
Share premium	238,470	238,470
Retained earnings	1,852,946	2,324,151
Reserves	7,817,659	6,955,579
Total equity attributable to equity holders	18,419,282	17,625,063
Non-controlling interest	-	-
Total equity	18,419,282	17,625,063
Total liabilities and equity	188,234,657	170,077,533

Unaudited Condensed Statement of Profit or Loss

For the Quarter Ended 30 Chaitra 2076

(Rs. in '000)

Particulars	Current Year		Previous Year	
	Corresponding		Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	3,536,452	10,708,465	3,265,365	9,472,027
Interest expense	2,092,567	6,362,100	1,830,160	5,365,740
Net interest income	1,443,885	4,346,365	1,435,205	4,106,287
Fee and commission income	347,159	883,578	211,322	736,108
Fee and commission expense	27,990	83,598	27,525	77,655
Net fee and commission income	319,169	799,980	183,797	658,453
Net interest, fee and commission income	1,763,054	5,146,345	1,619,002	4,764,740
Net trading income	68,869	194,010	92,828	224,141
Other operating income	18,407	95,857	33,500	86,472
Total operating income	1,850,330	5,436,213	1,745,331	5,075,352
Impairment charge/(reversal) for loans and other losses	18,288	107,684	27,695	138,731
Net operating income	1,832,042	5,328,529	1,717,636	4,936,621
Operating expense				
Personnel expenses	428,668	1,316,354	389,650	1,193,507
Other operating expenses	159,991	543,039	171,091	480,448
Depreciation & Amortisation	39,273	108,047	33,692	96,406
Operating Profit	1,204,110	3,361,089	1,123,204	3,166,260
Non operating income	-	-	-	-
Non operating expense	71	151	174	494
Profit before income tax	1,204,039	3,360,939	1,123,030	3,165,766
Income tax expense	-	-	-	-
Current Tax	361,212	1,008,282	336,909	949,730
Deferred Tax	-	-	-	-
Profit for the period	842,828	2,352,657	786,121	2,216,036
Condensed Statement of Comprehensive Income				
Profit/(Loss) for the period	842,828	2,352,657	786,121	2,216,036
Other Comprehensive Income	148	54,934	74,406	(196,633)
Total Comprehensive Income	842,976	2,407,591	860,527	2,019,404
Earnings per share				
Basic earnings per share	-	37.03	-	36.81
Diluted earnings per share	-	36.86	-	36.63
Profit attributable to:				
Equity holders of the Bank	842,828	2,352,657	786,121	2,216,036
Non-controlling interest	-	-	-	-
Profit for the period	842,828	2,352,657	786,121	2,216,036

Ratios as per NRB Directive

Particulars	Current Year		Previous Year	
	Corresponding		Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA	12.62%	-	13.38%	-
Non-Performing Loan (NPL) to Total Loan	0.20%	-	0.18%	-
Total Loan Loss Provision to Total NPL	581.80%	-	638.81%	-
Cost of Funds	6.39%	-	6.07%	-
Credit to Deposit Ratio	75.05%	-	76.69%	-
Base Rate	8.34%	-	8.01%	-
Interest Rate Spread	*5.13%	-	4.69%	-
Market Share Price (in Rs.)	612	-	600	-
Return on Total Assets (Annualized in %)	1.81%	-	2.02%	-
Return on Equity (Annualized in %)	17.07%	-	21.30%	-
Net Worth Per share (in Rs.)	216.99	-	205.17	-
Total Assets Per Share	2,051.61	-	1,818.20	-

* As per new NRB Guidelines

Notes:

- Carve-out has been used to prepare the above financials.
- The loan and advances includes accrued interest receivable & staff loans and are presented net of impairment loss.
- Previous year figure has been reclassified and regrouped wherever necessary to make the same comparable with the current year's figure.
- The above figures are subject to change upon otherwise as per the direction of the Regulators and/or Statutory Auditor.
- Employee benefits is done on estimation basis as the actuarial valuation is done on yearly basis.
- During this year, Cash Dividend @ 20% per share amounting to total Rs. 161.34 Crores and 5% bonus share amounting to Rs. 40.33 crores from retained earnings has been distributed to shareholders with the approval from 25th Annual General Meeting held on 23rd Poush 2076.
- Detailed interim financial reports has been published in our Bank's website. (www.everestbankltd.com).

Statement of distributable profit or loss

For the Quarter Ended 30 Chaitra 2076

(As per NRB Regulation)

(Rs. in '000)

Particulars	Current Period
Net profit or (loss) as per statement of profit or loss	2,352,657
1. Appropriations:	
1.1 Profit Required to be appropriated to Statutory Reserve	601,850
a. General reserve	470,531
b. Debenture redemption reserve	125,164
c. Employees' training fund	6,155
d. Other	-
1.2 Profit required to be transfer to Regulatory Reserve :	807,146
a. Transfer to Regulatory Reserve	807,146
b. Transfer from Regulatory Reserve	-
Net Profit For the Period end Chaitra Qtr 2076 available for distribution	943,661

Segmental Information

A. Information about reportable segments

(Rs. in '000)

Particulars	Province 1		Province 2		Bagmati Province		Gandaki Province		Province 5		Karnali Province		Sudurpashchim Province		Total	
	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter
Intersegment Revenue	9,128	16,301	95,035	69,508	6,600,190	5,572,001	2,908	3,011	34,485	35,649	-	-	11,235	12,842	6,752,981	5,709,312
Gross Revenue	854,250	801,458	800,693	769,873	14,707,727	12,614,344	596,427	585,596	1,004,077	979,842	124,139	108,243	416,763	387,839	18,504,077	16,247,195
Interest Revenue	754,636	706,497	621,224	694,193	7,370,741	11,894,251	544,964	544,020	848,288	886,750	113,256	99,647	365,663	355,981	10,618,772	15,181,339
Interest Expenses	231,109	426,555	238,448	371,711	5,239,334	9,192,059	210,034	321,308	343,103	485,740	27,186	61,825	99,657	215,854	6,388,871	11,075,052
Net Interest Revenue	523,526	279,942	382,776	322,482	2,131,408	2,702,191	334,930	222,713	505,186	401,011	86,070	37,822	266,006	140,127	4,229,902	4,106,288
Depreciation & Amortisation	10,211	7,722	9,028	8,527	61,517	50,101	8,383	9,454	7,651	8,070	1,369	1,617	9,888	10,913	108,047	96,404
Segment Profit/(Loss)	228,937	291,835	204,926	302,980	2,379,954	1,970,221	1,368,19	187,743	295,088	384,404	22,194	33,258	79,646	102,110	3,347,565	3,272,551
Impairment of assets	(11,494)	2,514	12,703	13,126	78,493	72,735	6,727	11,292	21,204	25,566	2,003	3,252	(1,952)	10,246	107,684	138,731
Segment assets	13,537,567	11,870,297	11,303,565	10,588,380	129,870,394	106,468,765	9,507,270	8,807,739	15,531,390	14,274,657	1,988,522	1,636,455	6,495,948	5,669,343	188,234,657	159,315,636
Segment Liabilities	12,212,879	10,637,315	10,197,480	9,488,553	117,162,217	95,409,732	8,576,957	7,892,869	14,011,600	12,791,932	1,793,940	1,466,475	5,860,302	5,080,462	169,815,374	142,767,338

B. Reconciliation of reportable segment profit or loss

i) Revenue			(Rs. in '000)	
Particulars	Current Quarter	Corresponding Previous Year Quarter		
Total revenues for reportable segments	18,504,077	16,247,195		
Other revenues	41,122	(19,136)		
Elimination of intersegment revenues	(6,752,981)	(5,709,312)		
Entity's revenues	11,792,218	10,518,747		
ii) Profit or loss			(Rs. in '000)	
Particulars	Current Quarter	Corresponding Previous Year Quarter		
Total profit or loss for reportable segments	3,347,565	3,272,551		
Other profit or loss	-	-		
Elimination of intersegment profits	-	-		
Unallocated amounts:	-	-		
Bonus expenses	(373,438)	(351,752)		
Other adjustments	386,812	244,966		
Profit before income tax	3,360,939	3,165,766		

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची-१४

नियम २६ को उपनियम (१) अनुसार

१. वित्तीय विवरण

- (क) त्रैमासिक अवधिको बासलात, नाफा नोक्सान सम्बन्धि विवरण ।
- आर्थिक वर्ष २०७६/७७ को त्रैमासिकको विवरण यसै साथ प्रकाशित गरिएको छ ।
 - सम्बन्धित पक्ष (related party) बीच कारोवार भएको र सो खुलाएको

२. व्यवस्थापकीय विश्लेषण

- देहायको कुराहरु समेत खुलेको संगठित संस्थाको व्यवसायको विकास सम्बन्धमा व्यवस्थापनको धारणा उल्लेख गर्नुपर्ने
- (क) त्रैमासिक अवधिमा संस्थाको मौज्जात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सो को प्रमुख कारण सम्बन्धी विवरण,
- यस अवधिमा निक्षेपमा र कर्जामा भएको उतार चढाव बजारको परिस्थिती अनुसार सन्तोषजनक नै छ । संस्थाको अन्य आय/व्यय नियमित किसिमले नै बढ्दै गएको छ ।
- (ख) आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण,
- आगामी अवधिमा शाखा विस्तार गर्दै लैजानुकासाथै शाखा रहित बैंकिङ (Branchless Banking) का माध्यमबाट ग्रामीण क्षेत्रमा बैंकिङ पहुँचमा बढ्दै गदै लैजाने योजना रहेको छ ।
- (ग) विगतको अनुभवबाट, संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्किक असर पार्ने सक्ने घटना, अवस्था आदी भएमा सो सम्बन्धी विश्लेषणात्मक विवरण ।
- Covid-19 को महामारीले गर्दा भएको लकडाउनको असरले गर्दा आगामी त्रैमासिक अवधिमा यस बैंकको वित्तीय विवरणमा उतार चढावको असर पर्ने सक्ने छ ।

३. कानूनी कारवाही सम्बन्धी विवरण

- देहाय अनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दा दायर भएको संस्थापक वा संचालकको नाम र सम्भाव्य कानूनी उपचार सम्बन्धी विवरण समावेश गरिनुपर्ने:
- (क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए,
- वैकिङ व्यवसाय गर्ने संस्था भएकोले वैकिङकर्जा कारोवारको सिलसिलामा दायर भएको मुद्दा बाहेक अन्य कुनै मुद्दा नभएको ।
- (ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौज्दारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए,
- यस बैंकको जानकारीमा केहि नभएको ।
- (ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए,
- यस बैंकको जानकारीमा केहि नभएको ।

४. संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण

- (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा
- यस प्रति व्यवस्थापनको कुनै विशेष टिप्पणी नरहेको ।
- (ख) त्रैमासिक अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोवार भएको कूल दिन तथा कारोवार संख्या ।
- शेयरको अधिकतम मूल्य : रु. ९३२/-
 - शेयरको न्यूनतम मूल्य : रु. ५९०/-
 - शेयरको अन्तिम मूल्य : रु. ६९२/-
 - शेयर कारोवार भएको कूल दिन : ४६
 - शेयर कारोवार संख्या : ९६४७